

# Loss Prevention for Printing Presses

From your partners in property insurance  
**Utica National Insurance Group and  
Mutual Boiler Re**

Ensuring that your printing press is operating efficiently is critical to the ongoing success of your business. As an industry leader in equipment breakdown insurance, Mutual Boiler Re has seen the financial consequences a print owner experiences from a damaged printing press, both directly and indirectly. We realize that a broken press can negatively affect your business revenue and understand that it is imperative to protect the value a press creates for your business. You can help minimize these potential losses by understanding the risks and following these best maintenance practices.

## UNDERSTANDING WHAT CAN HAPPEN

Mutual Boiler Re's loss history shows that a press breakdown occurrence averages just over \$60,000 per incident, and many times, the overall impact to your business from a loss of your press is even more than a dollar amount. The affects of a broken press are far reaching, and to realize the full consequence of losing your press for a considerable length of time you must think beyond the cost of the repairs. Unfortunately, a loss can result in:

- Unscheduled downtime
- Lost production
- Loss of employee wages
- Loss of customers
- Damaged reputation
- Lost revenue and profit
- Lost time to coordinate repairs
- Paying for press repairs out of your deductible
- Employee injury
- Reduction in press value

*Utica National Insurance Group has contracted with Mutual Boiler Re to provide Equipment Breakdown coverage for your facility, protecting you from the perils of electrical breakdown, mechanical breakdown and pressure systems breakdown. A member of the FM Global group, Mutual Boiler Re is a premier provider of equipment breakdown products and services, sharing the common philosophy that the majority of losses are preventable.*

## ONGOING CHALLENGES

Chances are your business faces everyday challenges that make operating profitability more difficult. Unfortunately, these same inherent challenges can also directly contribute to conditions that will increase the likelihood of your press breaking down. Below are some of these challenges your business will most likely face:

- Using a press for more years than originally planned
- Decreased profit margins due to increased competition on multiple fronts
- Increased customer demand for quicker print job completion
- Loss of experienced press operators either through attrition or retirement
- Securing an affordable credit line to purchase a new press
- Loss and decreased budgetary commitment to operator training

## LOSS PREVENTION PRACTICES THAT WORK

We understand these ongoing challenges, and that's why it's more important than ever to establish sound loss prevention practices. Hopefully you are already performing OEM (Original Equipment Manufacturer) recommended maintenance on your presses - after all you know that's important. However, there are other valuable loss prevention measures that can have a great impact on reducing the likelihood of a loss and also mitigate the severity of the loss. For example, it's extremely important to have a contingency plan in place in case your printer breaks down, just as it is equally valuable to invest in formal operating training programs for your employees. Below are useful guidelines you should follow to help develop **loss prevention practices that work**.

### Inspection Program:

It's imperative to maintain an in-house inspection program that includes regularly scheduled checks based on OEM guidelines.

### Contingency Planning:

If a loss occurs there should be a solid plan in place that outlines contingency planning. Document the steps you will need to take to minimize the impact of the loss.

### Power Surge Protection:

Would your equipment be protected from an external power surge? Utility surges and lightning unfortunately causes damage to electrical components, so evaluate your current power surge protection capabilities.

### Housekeeping:

Maintain clean workspaces to reduce the risk of machine damage or fire hazard.

### Condition Monitoring:

Presses should have the proper sensors installed that will indicate problems before damage occurs.

### Service Contracts:

Maintain service contracts and allow the experts to provide the preventive maintenance your press needs.

### Ongoing Operator Training:

Commit to an ongoing operator training program, as operator error is a leading loss driver.

## PRESERVING VALUE

By building effective loss control measures into the long term culture of your business, you can help mitigate the probability and severity of the loss. Our experience has shown that press damage happens less often and takes less of a toll on your bottom line when relevant, focused loss prevention practices are used.

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